

## CITY OF HOMER, ALASKA

General Governmental Expenditures by Function (1)  
Last Ten Fiscal Years

Year Ended	General Government	Public Safe	Public Works	Library	Parks and Recreation	Airport	Other	Debt Service	Total
1993	\$ 1,563,150	\$ 1,794,808	\$ 563,719	\$ 221,988	\$ 88,009	\$ -	\$ 191,891	\$ 644,916	\$ 5,068,481
1994	1,514,196	1,790,708	693,080	228,955	99,816	-	201,691	641,471	5,169,917
1995	1,214,321	2,090,374	706,829	223,189	62,887	-	184,948	615,976	5,098,524
1996	1,581,176	2,133,053	741,293	242,421	62,793	130,733	177,671	602,321	5,671,467
1997	1,376,588	2,210,412	736,465	255,315	103,671	112,490	205,523	608,050	5,608,514
1998	1,534,640	2,198,709	709,758	259,443	172,243	114,317	185,765	596,270	5,771,145
1999	1,421,672	2,608,205	773,563	284,742	217,261	134,262	161,884	619,284	6,220,873
2000	1,449,470	2,043,570	691,683	279,252	302,097	132,894	122,359	644,381	5,665,706
2001	1,685,478	2,164,793	803,036	298,541	342,943	107,541	109,796	631,719	6,143,847
2002	1,688,822	2,469,191	1,040,359	331,765	386,188	124,311	128,757	614,367	6,783,760

(1) Includes General Fund, Special Revenue Funds and Debt Service Funds

CITY OF HOMER, ALASKA  
General Governmental Revenues by Source (1)  
Last Ten Fiscal Years

Year Ended	Taxes	Licenses and Permits	Inter-governmental	Charges for Services	Fines	Investment Income	Special Assessments	Other	Total
1993	\$ 3,198,991	\$ 4,556	\$ 624,583	\$ 1,195,998	\$ 12,456	\$ 132,252	\$ 79,726	\$ -	\$ 5,248,562
1994	3,349,574	5,634	867,477	825,613	11,466	152,339	170,568	-	5,382,671
1995	3,178,743	5,763	880,413	990,031	28,647	274,439	115,324	-	5,473,360
1996	2,979,162	8,994	1,011,222	1,027,391	28,419	237,933	98,011	-	5,391,132
1997	3,426,714	8,437	895,283	1,076,242	42,202	226,365	89,242	-	5,764,485
1998	3,042,702	7,745	912,538	1,077,224	33,343	296,095	103,462	-	5,473,109
1999	3,327,801	6,740	931,248	1,071,430	17,108	224,492	99,873	-	5,678,692
2000	3,382,688	10,042	781,218	1,326,039	25,044	210,638	85,325	-	5,820,994
2001	3,504,746	12,520	784,840	1,393,570	19,489	89,682	59,189	-	5,864,036
2002	3,962,127	17,000	765,845	2,045,851	35,577	56,977	43,412	77,081	7,003,870

(1) Includes General Fund, Special Revenue Funds and Debt Service Funds

**CITY OF HOMER, ALASKA**  
**Tax Revenues by Source**  
**Last Ten Fiscal Years**

Year Ended	(1) Property Tax	(2) Sales Tax	Total Taxes
1993	\$ 1,107,099	\$ 2,695,852	\$ 3,802,951
1994	1,143,158	2,733,420	3,876,578
1995	1,162,195	2,971,413	4,133,608
1996	1,212,370	3,079,629	4,291,999
1997	1,280,563	3,145,130	4,425,693
1998	1,240,627	3,162,119	4,402,746
1999	1,347,712	3,465,156	4,812,868
2000	1,407,579	3,457,312	4,864,891
2001	1,428,622	3,622,824	5,051,446
2002	1,603,317	4,128,010	5,731,327

(1) Property tax for all years is recorded in the General Fund.

(2) In 1993 and 1997, sales tax revenues were recorded in the General Fund, Debt Service Funds and Sewer Enterprise Fund. In 1994 and 1995, sales tax revenues were recorded in the General Fund, Debt Service Funds, Capital Projects Funds and Sewer Enterprise Fund. In 1996, 1998, 1999, 2000, and 2001, sales tax revenues were recorded in the General Fund, Capital Projects Funds and Sewer Enterprise Fund. In 2002, sales tax revenues were recorded in the General Fund, Capital Projects Funds and Water and Sewer Enterprise Fund.

## CITY OF HOMER, ALASKA

Property Tax Levies and Collections  
Last Ten Fiscal Years

Year Ended	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as a Percent of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as a Percent of Total Taxes
1993	\$1,067,013	\$ 988,267	92.62%	\$ 98,452	\$1,086,719	101.85%	\$ 96,682	8.90%
1994	1,116,945	1,033,867	92.56	86,869	1,120,736	100.34	81,336	7.26
1995	1,153,306	1,058,018	91.74	79,487	1,137,505	98.63	99,658	8.76
1996	1,198,613	1,101,388	91.89	93,663	1,195,051	99.70	77,326	6.22
1997	1,228,016	1,128,456	91.89	106,653	1,235,109	100.58	46,454	3.76
1998	1,184,204	1,119,732	94.56	89,848	1,209,580	102.15	48,046	4.06
1999	1,290,547	1,190,679	92.26	60,385	1,251,064	96.94	46,784	3.63
2000	1,328,213	1,245,592	93.78	90,071	1,335,663	100.56	46,617	3.51
2001	1,359,737	1,304,217	95.92	66,615	1,370,832	100.82	49,157	3.62
2002	1,634,651	1,491,221	91.23	53,515	1,544,736	94.50	81,258	4.97

**CITY OF HOMER, ALASKA**  
 Assessed Value of Taxable Property (1)  
 Last Ten Fiscal Years

Year Ended	Real Property	Personal Property (2)	Total.
1993	\$ 160,792,600	\$ 34,560,457	\$ 195,353,057
1994	166,210,870	36,870,116	203,080,986
1995	171,671,589	38,020,359	209,691,948
1996	177,061,261	40,868,391	217,929,652
1997	182,460,650	40,815,022	223,275,672
1998	191,928,412	23,381,415	215,309,827
1999	218,639,912	16,005,042	234,644,954
2000	223,830,212	17,663,028	241,493,240
2001	230,947,412	16,277,581	247,224,993
2002	307,199,562	19,730,539	326,930,101

- (1) Kenai Peninsula Borough (assessed at 100% of value).
- (2) In 1998, the Kenai Peninsula Borough adopted Borough Ordinance 97-73 that created a flat tax for watercraft, creating a \$100,000 personal property tax exemption, and increasing the motor vehicle tax.

CITY OF HOMER, ALASKA  
Property Tax Rates and Tax Levies -  
All Direct and Overlapping Governments  
Last Ten Fiscal Years

Year Ended	Tax Rates (Mils)					Total
	City of Homer	Kenai Peninsula Borough	South Peninsula Hospital Service Area (a component unit of Kenai Peninsula Borough)	Kenai Peninsula College		
1993	5.50	8.55	2.00	-		16.05
1994	5.50	8.59	2.00	0.03		16.12
1995	5.50	8.59	2.00	0.03		16.12
1996	5.50	8.30	2.00	0.04		15.84
1997	5.50	8.30	2.00	0.08		15.88
1998	5.50	8.30	2.00	0.08		15.88
1999	5.50	8.00	2.00	0.10		15.60
2000	5.50	7.50	2.00	0.10		15.10
2001	5.50	7.00	1.75	0.10		14.35
2002	5.00	6.50	1.75	0.10		13.35
Year Ended	Tax Levies					
1993	\$ 1,067,013	\$ 1,670,269	\$ 390,706	\$ -	\$ 3,127,988	
1994	1,116,945	1,661,599	388,678	6,092	3,173,314	
1995	1,153,306	1,801,254	419,384	6,291	3,380,235	
1996	1,198,613	1,808,816	435,859	8,717	3,452,005	
1997	1,228,016	1,853,188	446,551	17,862	3,545,617	
1998	1,184,204	1,787,072	430,620	17,225	3,419,121	
1999	1,290,547	1,877,160	469,290	23,464	3,660,461	
2000	1,328,213	1,811,199	482,986	24,149	3,646,547	
2001	1,359,737	1,730,575	432,644	24,772	3,547,728	
2002	1,634,651	2,125,046	572,128	32,693	4,364,518	

## CITY OF HOMER, ALASKA

## Special Assessment Collections (1)

## Last Ten Fiscal Years

Year Ended	Current Assessments Billed	Total Assessments Collected in Current Year	Ratio of Collections to Amount Billed	Total Outstanding Assessments at Year End
1993	109,181	\$ 304,539	278.93%	\$ 1,536,678
1994	151,033	302,227	200.11	1,277,388
1995	126,379	233,366	184.66	1,044,021
1996	113,525	216,008	190.27	828,013
1997	110,004	143,901	130.81	816,681
1998	130,614	169,889	130.07	646,792
1999	100,649	170,615	169.51	547,792
2000	91,980	132,738	144.31	415,243
2001	70,853	125,690	177.40	289,553
2002	58,509	87,535	149.61	202,018

(1) Includes special assessments recorded in the General Fund, Debt Service Funds, and Water and Sewer Enterprise Fund.

**CITY OF HOMER, ALASKA**  
 Ratio of Net General Bonded Debt to  
 Assessed Value and Net Bonded Debt Per Capita  
 Last Ten Fiscal Years

Year Ended	(1) Population	Assessed Value	(2) Gross Bonded Debt	Debt Service Moneys Available	(3) Debt Payable From Enterprise Revenues	Net Bonded Debt	Percent of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1993	4349	195,353,057	\$ 4,026,000	\$ 1,021,400	\$ 41,000	\$ 2,963,600	1.52	\$ 681
1994	4349	203,080,986	3,876,000	1,389,091	21,000	2,465,909	1.21	567
1995	4133	209,691,948	3,705,000	1,480,376	-	2,224,624	1.06	538
1996	4030	217,929,652	3,540,000	1,223,784	-	2,316,216	1.06	575
1997	4126	223,275,672	3,355,000	1,171,237	-	2,183,763	0.98	529
1998	4126	215,309,827	3,325,000	860,359	-	2,464,641	1.15	597
1999	4154	234,644,954	3,060,000	568,170	-	2,491,830	1.06	600
2000	4205	241,493,240	2,760,000	209,678	-	2,550,322	1.06	606
2001	3946	247,224,993	2,440,000	237,356	-	2,202,644	0.89	558
2002	4721	326,930,101	2,095,000	259,028	-	1,835,972	0.56	389

(1) Council determination.

(2) Includes all long-term general obligation bonded debt.

(3) Includes water obligation debt and port obligation debt. Data for 1994 includes water obligation debt only.

CITY OF HOMER, ALASKA

Legal Debt Margin

December 31, 2002

No debt limit is mandated by law.

CITY OF HOMER, ALASKA

Computation of Direct and Overlapping General Obligation Debt  
December 31, 2002

<u>Name of Governmental Unit</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to this Government</u>	<u>City of Homer</u>
City of Homer	\$ 1,835,972	100.00%	\$ 1,835,972
Kenai Peninsula Borough	12,689,000	9.79%	<u>1,242,721</u>
			<u>\$ 3,078,693</u>

**CITY OF HOMER, ALASKA**  
 Ratio of Annual Debt Service Expenditures for  
 General Bonded Debt to Total General Expenditures  
 Last Ten Fiscal Years

Year Ended	(1) Principal	(2) Interest	Total Debt Service	(2) Total General Expenditures	Percent of Debt Service to General Expenditures
1993	\$ 147,500	\$ 305,201	\$ 452,701	\$ 5,067,481	8.93%
1994	162,500	299,357	461,857	5,169,917	8.93
1995	182,500	284,630	467,130	5,098,524	9.16
1996	197,500	272,431	469,931	5,671,467	8.29
1997	217,500	259,053	476,553	5,608,514	8.50
1998	205,000	220,981	425,981	5,771,145	7.39
1999	265,000	154,913	419,913	6,220,873	6.75
2000	300,000	127,054	427,054	5,665,706	7.54
2001	320,000	115,054	435,054	6,143,847	7.08
2002	345,000	101,831	446,831	6,783,760	6.59

(1) Does not include debt service paid by the Sewer, Water and Port Enterprise Funds.

(2) Includes General Fund and Debt Service Funds.

## CITY OF HOMIER, ALASKA

Property Value, Construction and Bank Deposits  
Last Ten Fiscal Years

Year Ended	Number of Commercial Permits Issued	Estimated Value	Number of Residential Permits Issued	Estimated Value	(1) Bank Deposits (in thousands)	(2) Property Values	
						Real	Personal
1993	16	\$ 2,714,500	18	\$ 1,209,500	\$ 82,108	\$ 160,792,600	\$ 34,560,459
1994	6	420,500	38	3,735,820	92,517	166,210,870	36,870,116
1995	14	2,187,000	33	2,766,500	81,739	171,671,589	38,020,359
1996	25	2,369,500	38	3,171,800	84,748	177,061,261	40,868,391
1997	12	3,934,000	42	3,730,265	64,731	182,460,650	40,815,022
1998	12	3,795,000	44	3,219,615	97,376	191,928,412	23,381,415
1999	7	2,060,000	20	3,646,000	N.A.	218,639,912	16,005,042
2000	6	1,030,000	23	2,611,040	N.A.	223,830,212	17,663,028
2001	8	1,785,800	27	3,582,220	N.A.	230,947,412	16,277,581
2002	8	5,024,740	34	4,395,180	N.A.	307,199,562	19,730,539

(1) Individual branch office.

(2) Kenai Peninsula Borough (property assessed at 100% of value).  
In 1998, the Kenai Peninsula Borough adopted Borough Ordinance 97-73 that created a flat tax for watercraft, creating a \$100,000 personal property tax exemption, and increasing the motor vehicle tax.

## CITY OF HOMER, ALASKA

Principal Taxpayers

December 31, 2002

Taxpayer	Real Property	Personal Property	Total
ACS of the Northland Inc.	\$ -	\$ 10,155,966	\$ 10,155,966
Homer Spit Properties, LLC	3,628,200	-	3,628,200
Lands End Acquisition Corp.	3,467,600	-	3,467,600
Harbor Enterprises, Inc.	2,833,600	-	2,833,600
National Bank of Alaska	2,729,400	-	2,729,400
Johnson John R & Judith E	2,166,700	-	2,166,700
Moore Kenneth & Roseleen	2,099,300	-	2,099,300
Spenard Builders Supply	1,958,512	-	1,958,512
CGF Properties, Inc.	1,833,300	-	1,833,300
Maritime Helicopters	-	1,825,883	1,825,883

## CITY OF HOMER, ALASKA

Miscellaneous Statistical Data

December 31, 2002

Date of Incorporation	March 31,1964
Authority for incorporation	State of Alaska Borough Act of 1961
Form of government	Council/Manager
Area in square miles	25
Miles of City-maintained street	46.33
Emergency services:	
Number of stations	1
Number of employees, inclusive of volunteers	52
Police protection:	
Number of stations	1
Number of employees	27
Municipal water department:	
Number of consumers	1,269
Water usage (in millions of gallons)	133
Miles of water lines	38
Sewers:	
Number of customers	1,153
Miles of sewer lines	45
Building permits issued	42
Recreation and culture:	
Number of parks (220.57 acres)	12
Number of libraries	1
Number of volumes	33,635
City employees as of December 31, 2002 (full and part-time):	
Regular employees	90
Regular part time employees	9
Temporary part time employees	10
Elections:	
Number of registered voters	4,000
Number of voters who cast ballots in last general election	1294
Percentage of registered voters voting in last general election	32.4%
Demographics:	
Median age (1)	38.8
Average annual wage per worker-borough-wide (2)	\$ 34,032
School enrollment, City of Homer (3)	1,284
Unemployment rate - borough-wide (2)	12.0%
Homeownership (1)	61.7%
Population (1)	4,721

(1) Alaska Department of Community and Economic Development

(2) State of Alaska, Department of Labor

(3) Kenai Peninsula Borough School District

## CITY OF HOMER, ALASKA

## Demographic Statistics

## Last Ten Fiscal Years

Year Ended	(1) Population	(2) Annual Average Wage Per Worker	(1) Median Age	(3) School Enrollment	(2) Unemployment Rate
1993	4,349	\$ 29,508	32.4	1,486	12.3%
1994	4,349	29,844	32.4	1,317	12.6
1995	4,133	29,704	32.4	1,341	12.4
1996	4,030	29,548	32.4	1,364	14.1
1997	4,126	30,091	32.4	1,412	13.6
1998	4,126	30,050	32.4	1,321	9.8
1999	4,154	30,523	32.4	1,343	10.5
2000	4,205	32,275	32.4	1,311	10.2
2001	3,946	34,584	38.8	1,276	10.6
2002	4,721	34,032	38.8	1,284	12.0

(1) Alaska Department of Community and Economic Development

(2) State of Alaska, Department of Labor

(3) Kenai Peninsula Borough School District

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